

SWAN HILL, VICTORIA TUESDAY 27TH HORSHAM, VICTORIA WEDNESDAY 28TH JULY 2021

# FARM TO PROFIT FARM BUSINESS UPDATE



# Swan Hill, Tuesday 27th July 2021

Swan Hill Town Hall, 53-57 McCallum Street, Swan Hill VIC

## Horsham, Wednesday 28th July 2021

Horsham Town Hall, 71 Pynsent Street, Horsham VIC

9:30 am to 3:15 pm (doors open at 9.00 am for a 9.30 am start)



# Competition for farming land - Analysing the viability in a tight market

With the recent rapid rise in land values what important analysis can you do to assess the financial viability of buying or leasing farming land?

Chris will look at how analysing risk profile and equity benchmarks in a farm business can inform decision making and future planning.
What are the business considerations when equity strength relies on asset inflation?

Chris Lawlor, Compass Agribusiness



#### Paying off the debt and managing interest rate exposure

Debt has been a key player in building wealth over the past three decades. Consistent inflation in asset values over the past 30 years has built equity in balance sheets and provided resilience against poor operating returns. Does paying off debt have an image problem in the industry?

Clinton will overview the effect of debt on risk profiles in a farm business and the flow on impacts for managing interest rates or planning business succession. He will also reflect on where pressures could mount for farm business cashflow and the triggers for rising interest rates.

Clinton Peake, ProAdvice



#### Investing in machinery & equipment – seeking the sweet spot

Are you getting the most out of your machinery and how does your investment level compare to the benchmarks?

Ben introduces a practical tool for self-assessment and discusses the latest GRDC research in decision making around owning vs contracting.

Ben White, Kondinin Group



#### Technology investment – early adopter or late to the party?

How long do we wait to make technology investments? Where is the balance between investing too early in untried technology or too late, holding back farm productivity?

Analysing the return on investment (ROI) and potential obsolescence of proposed investments. Adrian will provide practical insights into the technology adoption decision process. For example how do you factor in future plant and machinery developments that may incorporate new technology upgrades?

Adrian Roles, JMAJ Precision



#### Diversifying income streams - more eggs in more baskets

What are the options for expanding your farm business if acquiring land seems out of reach? How could diversification and value adding contribute to your farm's viability and profitability for future farming generations.

Jenny will discuss her experiences in establishing a value-adding enterprise and the potential to contribute to farm returns. She will also touch on the range of factors regarding farming enterprises, geographic considerations, and skill requirements in producing and marketing a consumer product.

Jenny Moore, The Wimmera Grain Store



#### Oaten hay and the financial risk management considerations

How does future market demand for oaten hay translate in farm business rotation decisions? At what price does including oaten hay become economically viable for rotation benefits and general business investment?

Ben will be joined by a local grower to dissect these considerations and look at the numbers that underpin oaten hay enterprises.

Ben Hogan, ORM and local grower special quest

### **CLICK HERE TO REGISTER**

For enquiries: contact ORM Pty Ltd 03 54416176 or email admin@orm.com.au

\$30 per person – Morning tea, lunch and workbook included

